



FOR IMMEDIATE RELEASE

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IFA approves first round of brownfields grants for SFY 2008

INDIANAPOLIS – The Indiana Finance Authority (IFA) today approved 14 applications to receive the first round of the Indiana Brownfields Program’s Stipulated Grant funding for State Fiscal Year (SFY) 2008.

A total of \$1,335,436 in funding for assessment and remediation activities will be provided from funds approved by the IFA Board in June, which included \$1 million in funding for Brownfields Stipulated Assessment Grants, \$3 million for Brownfields Stipulated Remediation Grants, and \$500,000 for Brownfields Federal Matching Grants – a total of \$4.5 million in Brownfields funding to be made available through the end of SFY 2008.

The first round of applicants approved for the SFY 2008 grants are alphabetized by county below:

Brownfields Stipulated Assessment Grants – Grants given to perform environmental assessments at a site that has perceived or actual environmental contamination:

<u>County</u>	<u>Applicant</u>	<u>Site Name</u>	<u>Amount</u>
Adams	Adams County	Decatur Castings	\$58,000
Jay	City of Portland	O’Cedar	\$43,128
Madison	City of Anderson	Former EMGE Plant	\$49,674
Marion	City of Indianapolis	2108 – 2110 Columbia Avenue	\$60,000
Montgomery	Montgomery County Redevelopment Commission	Culver Hospital	\$40,082
Noble	City of Ligonier	Wirk Garment Building	\$33,000
Saint Joseph	City of South Bend	Hannover Property	\$92,386
Sullivan	City of Sullivan	Sullivan/Washington St. Rehab	\$24,753
Vigo	City of Terre Haute	Illiana Truck Parts	\$100,000
		Total:	\$501,023

Brownfields Stipulated Remediation Grants – Grants awarded for the cleanup of sites found to have actual hazardous substance contamination:

<u>County</u>	<u>Applicant</u>	<u>Site Name</u>	<u>Amount</u>
Benton	Town of Fowler	Former Fowler Elementary	\$25,000
Daviess	City of Washington	McKinney Block Project	\$145,000
Madison	City of Anderson	F.C. Cline Lumber	\$400,000
Marion	City of Indianapolis	Wheeler Arts	\$100,000
Sullivan	Town of Shelburn	Smith Grain Elevator	\$164,413
		Total:	\$834,413

“By educating, providing legal and technical assistance and offering financial incentives to local governments, the Indiana Brownfields Program has helped Indiana communities make great strides in redeveloping sites that otherwise would have continued to deteriorate,” said Jennifer Alvey, Public Finance Director. “Governor Daniels is intent on making such sites productive, income-producing assets for local economies, and in many cases, these grants are allowing this to happen.”

The Indiana Brownfields Program is managed by the IFA, which was created by Governor Daniels in 2005 to more effectively manage State-related finances under one entity.

For more information on the Indiana Brownfields Program’s various funding incentives, contact Sara Westrick Corbin at (317) 234-1688, swestrick@ifa.in.gov or visit www.brownfields.in.gov.

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